

AL FAJAR AL ALAMIA CO. SAOG

Notes attached to and forming part of the unaudited balance sheet and the statement of comprehensive income

For the nine months ended 31 March 2025

Note No	Particulars	Group		Parent	
		2024-2025	2023-2024	2024-2025	2023-2024
		RO.	RO.	RO.	RO.
1	Intangible Assets				
	Opening	4,196,890	4,560,212	6,378	6,378
	Additions	119,908	107,123	-	-
	Write-Off	-	-	-	-
	Closing Balance	4,316,798	4,667,335	6,378	6,378
		-	-	-	-
	Accumulated Amortisation				
	Opening	640,649	706,801	6,378	6,378
	Charges during the years	130,376	51,575	-	-
	Write-off	-	-	-	-
	Closing Balance	771,025	758,376	6,378	6,378
		-	-	-	-
	Net Book Value as on	3,545,773	3,908,959	-	-
2	Goodwill				
	Goodwill from Hetco & Hemco Acquisition	579,717	579,717	579,717	579,717
	Goodwill from Al Andalos Acquisition	1,756,676	1,756,676	-	-
	Goodwill from Techrock Acquisition	19,663,856	19,663,856	-	-
	Goodwill from Al Musdaq Acquisition	1,467,443	1,467,443	-	-
	Less : Impairment of Goodwill - Techrock Acquisition	(1,239,443)	(1,239,443)	-	-
	Less : Impairment of Goodwill - Andalos Acquisition	(164,817)	-	-	-
	Total	22,063,432	22,228,249	579,717	579,717
		-	-	-	-
		-	-	-	-
3	Invesments in Subsidiaries				
	Investments in Technical Services & Rock Blasting Co LLC	-	-	32,483,600	32,483,600
	Investment in Al Musdaq Modern Trad LLC	-	-	2,700,000	2,700,000
	Investment in Awam Mineral LLC	-	-	4,045,979	4,045,979
	Less : Transferred to Intangible Asset	-	-	(1,222,989)	(1,017,183)
	Less : Impairment of Goodwill	-	-	(1,239,443)	(1,239,443)
	Total	-	-	36,767,147	36,972,953
4	Right of Use of Asset				
	Right of Use of Asset	79,029	360,687	66,749	82,655
		79,029	360,687	66,749	82,655
	Less : Amortisation during the reporting period	(18,502)	(27,624)	(6,222)	(11,940)
	Total	60,527	333,063	60,527	70,715
5	Inventories				
	Raw Materials	799,653	166,072	626,661	166,072
	Spare & Consumables	213,641	405,230	42,018	45,152
	Finished Goods	1,382,652	1,030,890	519,283	322,410
	Less: Provisions	(777,302)	(716,252)	(122,418)	(122,418)
	Total	1,618,644	885,939	1,065,544	411,216
		(0)	0	-	-
6	Trade and other receivables				
	Trade receivable	7,674,991	9,078,578	822,977	917,371
	Less : provision for doubtful debts	(4,752,813)	(4,836,625)	(643,227)	(674,933)
		2,922,178	4,241,953	179,750	242,438
	Due from related party (note no : 17)	292,283	281,451	15,801,869	14,087,128
	Prepayments	343,423	530,387	173,324	558,788
	Retention receivable	439,566	397,804	-	-
	Contract work in progress	824,791	472,975	-	-
	Advance to supplier	443,013	561,930	50,110	112,224
	Other receivables	1,016,019	867,784	287,023	211,892
	Total trade and other receivables	6,281,273	7,354,284	16,492,076	15,212,470
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
7	Shareholders				
	Common Shareholders				
	Ms. Muna Noor Ritchie	1,347,246	1,347,246	1,347,246	1,347,246
	Al Maha for Financial Services	-	-	-	-
	Maryam International LLC	883,333	883,333	883,333	883,333
	The Sultan's Special Task Pension Funds	500,883	500,000	500,883	500,000
	Muna Noor International LLC	399,998	399,998	399,998	399,998
	Quillo Light Limited	390,000	390,000	390,000	390,000
	Salim International Investment Holding Co. LLC	311,380	311,380	311,380	311,380
	Saad Raja	301,143	301,143	301,143	301,143
	Al Meera Investment	264,409	264,409	264,409	264,409
	H.E Dr.Omar Abdel Monuim Yousef Al Zawawi	-	-	-	-
	Waleed Omar Abdel Moneim Al Zawawi	145,814	145,814	145,814	145,814
	Reem Omar Abdel Muneim Al Zawawi	72,907	72,907	72,907	72,907
	Areej Omer Abdel Muneim Al Zawawi	72,907	72,907	72,907	72,907
	Hala Abdel Muneim Yousef Al Zawawi	70,814	70,814	70,814	70,814
	Others	172,192	173,075	172,192	173,075
	Preferred Shareholders	-	-	-	-
	Total paid-up Share capital	4,933,025	4,933,025	4,933,025	4,933,025
8	Bank borrowings				
	National Bank of Oman SAOG				
	Long term loan I	22,425,340	22,237,449	22,425,340	22,237,449
	Long term loan II	-	-	-	-
	Long term Loan III	-	-	-	-
	Less : due with in one year classified as current	(1,318,294)	(277,968)	(1,318,294)	(277,968)
		21,107,046	21,959,481	21,107,046	21,959,481
		-	-	-	-
		-	-	-	-
	Current				
	Bank overdrafts and short term borrowings	147,654	127,151	-	-
	Current portion of long term loan	1,318,294	277,968	1,318,294	277,968
		1,465,948	405,119	1,318,294	277,968
		-	-	-	-

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For the nine months ended 31 March 2025

Note No	Particulars	Group		Parent	
		2024-2025	2023-2024	2024-2025	2023-2024
		RO.	RO.	RO.	RO.
9	Lease Finance				
	Non-current portion of Lease Finance	1,161,424	1,686,473	1,033,591	1,686,473
	Current portion of Lease Finance	673,292	787,088	619,551	787,088
	Total Lease Finance Liability	1,834,716	2,473,561	1,653,142	2,473,561
10	Trade and other payables				
	Trade payables	4,726,079	4,613,964	1,934,264	2,000,720
	Less : Non-current Trade Payable	-	-	-	-
	Advance from customer	4,726,079	4,613,964	1,934,264	2,000,720
	Due to related party (note no : 17)	292,949	5,688	36,053	-
	other payables and accruals	5,162,210	2,772,729	4,789,304	2,467,184
		3,900,377	3,459,033	1,335,501	1,314,675
	Total trade and other payables	14,081,615	10,851,414	8,095,122	5,782,579
11	Cost of Sales				
	Cost of materials and overheads	3,964,036	4,607,563	2,114,806	1,994,456
	Salaries and employee related costs	1,769,900	1,732,814	333,179	302,627
	Depreciation	830,351	802,491	69,454	69,980
	provision for slow and non-moving inventories/Amortisation	-	223,934	-	-
	Total Cost of Sales	6,564,287	7,366,802	2,517,439	2,367,063
12	Other Income				
	Profit on disposal of property, plant & Equipment	-	-	-	-
	Rental/ Hire Income	6,227	14,392	6,227	4,500
	Transport Income	68,668	43,774	67,870	43,774
	Survey Income	6,305	15,324	-	-
	Miscellaneous	47,796	61,925	37,065	181,974
	Total Other Income	128,996	135,415	111,162	230,248
13	General & Admin Expenses				
	Salaries and related costs	383,977	354,983	210,186	209,865
	Management and administration charges	94,140	113,056	-	-
	Allowance for credit losses	-	-	-	-
	Amortization of Intangible asset	130,376	51,576	-	-
	Amortization of Investment in Subsidiaries	-	-	102,530	-
	Rent	46,376	48,850	8,175	6,075
	Insurance	13,227	15,009	11,848	13,433
	Postage and telephone	33,845	37,749	4,839	5,270
	Professional fees	92,821	136,988	18,435	28,314
	Registration and renewal	242,329	243,608	2,411	2,533
	Directors meeting attendance fees	33,500	44,750	33,500	44,750
	Depreciation	29,178	39,775	3,028	8,182
	Vehicle operating costs	5,262	4,015	-	408
	Travelling and conveyance	12,759	4,215	7,764	1,847
	Write-off of property, plant and equipment	62,458	-	-	-
	Printing and stationery	5,914	6,193	2,959	2,889
	Annual general meeting expenses	5,580	5,405	5,580	5,405
	Miscellaneous	27,457	36,635	10,412	12,509
	Total General & Admin Expenses	1,219,199	1,142,807	421,667	341,480
14	Sales & Distribution Expenses				
	Transportation and container hire charges	173,102	174,907	170,500	178,723
	Advertisement & Business promotion	8,262	32,506	1,391	17,447
	Total Sales & Distribution Expenses	181,364	207,413	171,891	196,170
15	Finance Charges				
	Interest expenses				
	- Term Loans	95,263	167,766	95,263	167,766
	- Short term borrowings	1,402,379	1,098,193	609,578	405,353
	- Finance leases	-	-	-	-
	Bank charges	44,934	138,011	38,945	67,938
	Total Finance Charges	1,542,576	1,403,970	743,786	641,057
16	Income Tax				
	Current year	76,122	-	-	-
	Prior years	35,467	-	35,467	-
	Tax credit	(16,768)	(95,540)	(3,645)	(35,910)
	Total Income Tax	94,821	(95,540)	31,822	(35,910)
		0	-	-	-

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For the nine months ended 31 March 2025

Note No	Particulars	Group		Parent	
		2024-2025	2023-2024	2024-2025	2023-2024
		RO.	RO.	RO.	RO.
17	Transaction with Related Parties	-	-	-	-
	(i) Sale of goods and services to related parties:				
	Technical Services & Rock Blasting Co. LLC	-	-	2,799,566	1,723,787
	Al Musdaq Modern Trad LLC	-	-	39,688	222,542
	Geodynamics Mideast LLC	-	-	217,964	479,071
		-	-	3,057,218	2,425,401
	(ii) Purchase of goods and services from related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	43,650	23,500
	Geodynamics Mideast LLC	-	-	-	-
		-	-	43,650	23,500
	(ii) Expenses recharged to related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	64,826	85,746
	Al Musdaq Modern Trad LLC	-	-	23,550	14,682
	Al Andalos for Rock Blasting LLC	-	-	9,767	7,797
	Awam Minerals LLC	-	-	78,573	89,458
	Ahjaar Mining LLC	-	(0)	-	-
	Geodynamics Mideast LLC	-	-	11,063	15,145
		-	(0)	187,779	212,828
	(iii) Expenses recharged by related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	55,102	66,287
	Al Musdaq Modern Trad LLC	-	-	3,414	6,683
	Al Andalos for Rock Blasting LLC	-	-	1,125	1,125
	Geodynamics Mideast LLC	-	-	21,084	26,381
	Muna Noor Engineering & Cont. LLC	4,971	11,071	-	-
	Maryam International LLC	11,250	-	-	-
	Ms.Muna Noor Brian Ritchie	-	-	-	-
		79,221	74,071	80,725	100,476
	(iv) Finance Cost charged by Related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	-	-
	Al Andalos for Rock Blasting LLC	-	-	-	-
	Bank Sohar SAOG	-	-	-	-
		-	-	-	-
	(v) Finance Cost charged to Related parties				
	Geodynamics Mideast LLC	-	-	409,255	229,504
	Technical Services & Rock Blasting Co. LLC	-	-	310,127	282,278
	Al Musdaq Modern Trad LLC	-	-	49,684	52,836
	Awam Minerals LLC	-	-	-	-
		-	-	769,066	718,843
	Due from related parties				
	Due from related parties - Parent Company				
	Technical Services and Rock Blasting LLC	-	-	6,516,510	5,535,424
	Al Musdaq Modern Trad LLC	-	-	659,946	1,473,777
	Al Andalos for Rock Blasting LLC	-	-	28,660	7,848
	Ahjaar Mining LLC	289,852	280,392	33,260	22,019
	Geodynamics Mideast LLC	-	-	8,531,993	7,015,501
	Fujeirah Holdings Ltd	-	-	31,500	31,500
	Total	289,852	280,391	15,801,869	14,086,068
	Due from related parties				
	Mr.Abdullah Abul Houl	0	0	-	-
	Muna Noor Engineering & Cont. LLC	2,431	-	-	-
	Growth Gate Capital	-	530	-	530
	International College For Engineering And Management	-	265	-	265
	Oman Technical Agencies LLC	-	265	-	265
		2,431	1,060	-	1,060
	Total - Due from related parties	292,282	281,451	15,801,869	14,087,128
	Due to related Parties	(1)	1	(0)	(0)
	Due to related parties - Parent company				
	Technical Services & Rock Blasting Co. LLC	-	-	-	-
	Al Andalos for Rock Blasting LLC	-	-	-	-
	Awam Minerals LLC	-	-	628,399	350,040
	Al Meera Investments LLC	-	384,972	-	384,972
	Oak Wood LLC	3,139,960	1,704,100	3,139,960	1,704,100
	Total - A	3,139,960	2,089,072	3,768,358	2,439,113
	Due to related parties - Subsidiaries				
	Mrs.Maryam A.M.Zawawi	-	-	-	-
	Ahjaar Mining LLC	-	-	-	-
	Muna Noor Ritchie	1,202,836	131,275	992,874	-
	Muna Noor Intl Co. LLC	86,033	73,533	-	-
	Muna Noor Engineering & Cont. LLC	75,578	69,109	28,072	28,072
	Fujairah Holdings Limited	657,803	409,741	-	-
	Total - B	2,022,250	683,658	1,020,946	28,072
	Total - Due to related parties (A+B)	5,162,210	2,772,730	4,789,304	2,467,184
		(0)	0	0	0
		-	-	-	-
18	Previous year figures have been re-grouped/re-stated wherever necessary to confirm the presentation adopted for the current year.				